



**Press Conference
Carbon Sequestration Leadership Forum**

Chairman's Remarks

**Jeffrey D. Jarrett
Assistant Secretary of Energy
Office of Fossil Energy
U.S. Department of Energy**

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Secretary Shahi, thank you for your remarks and your introduction.

And thank you ladies and gentlemen of the press for joining us today.

On behalf of the Carbon Sequestration Leadership Forum's two operating groups, I want to begin by commending Secretary Shahi, the Government of India's Organizing Committee and all who labored to make this meeting possible.

They spared no effort in giving us the setting and the support required for a successful meeting.

And, I think the Forum's Policy and Technical Groups have responded in kind. Our discussions have been productive and point to a promising future.

The Carbon Sequestration Leadership Forum is not yet as well known as some other groups involved in the world's discussions of greenhouse gases.

And so, it may be appropriate for me as chairman to offer some general background on the Forum. Then I'll turn to my vice-chairman for their thoughts.

The Forum brings together nations in every stage of development in seeking practical and constructive ways of dealing with concerns about greenhouse gases.

It is a worldwide marshalling of resources based on cooperation, collaboration and consensus. It is a marshalling of talent...of ideas...and of technical knowledge.

The Forum's membership is comprised of 21 developed and developing nations plus the European Commission. We represent approximately 75 percent of the world's carbon dioxide emissions and slightly more of its economic activity.

We are recognized in programs of the International Energy and by the G8 nations' Gleneagles Plan of Action on Climate Change, Clean Energy and Sustainable Development.

Last fall the climate-treaty advisory group known as the Intergovernmental Panel on Climate Change entered formal findings stating that carbon dioxide capture and storage:

1. It is the key if greenhouse gas emissions are to be successfully controlled in this century;
2. It can eliminate up to 55 percent of the world's carbon dioxide emissions over time; and,
3. It will cost less than the proposed alternatives.

The Forum focuses on:

- Developing and demonstrating a range of technologies for capture and storage,
- Ensuring that the technologies and institutional practices provide for storage which is properly managed, safe and permanent;
- And, on fostering the initiation and wider practice of carbon dioxide capture and storage around the world. Our actions are collaborative and cooperative. Our decisions are by consensus and are non-binding on individual members.

Our host nation India is taking a place in the vanguard of our activities.

India has done so by volunteering to host this meeting...the first in a developing nation.

India has done so by proposing a demonstration that will pioneer the development of storage in deep basalt formations.

And India is the first Forum member nation to join the U.S. FutureGen initiative to create the world's first coal-based, zero-emissions energy center.

This is the first meeting in a developing nation.

But it won't be the last.

The Forum provides a global platform for promoting collaborative technical solutions and approaches to dealing with greenhouse gases – including greenhouse gases in the developing world.

My co-chairmen are:

- John Ryan, of Australia, Deputy Secretary of the Ministry of Industry, Tourism and Resources...and chairman of the International Energy Agency's governing board;
- And Sergio Garribba, of Italy, Director General, Energy and Mineral Resources, Ministry of Productive Activities.

I'll ask John to lead and Sergio to close.