



Status of Task Force Activities

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Melbourne CSLF Meeting

September 2004



- Existing Task Force on Legal, Regulatory and Financial Issues was disbanded.
- India was asked by Policy Group to “Organize and lead a taskforce on financing initiatives for sequestration in developing countries.”

Berlin CSLF Meeting

September 2005



- India delivered a presentation on financing CCS projects in developing countries.
 - developing countries have yet to be very involved in CCS R&D projects
 - such projects are often costly
 - developing countries usually have more pressing needs for their limited resources
 - proposed creation of a US\$100 million fund for CSLF projects
 - contributions to be based on per-capita CO₂ emissions
- Policy Group did not come to a consensus concerning this proposal.

Delhi CSLF Meeting

April 2006



- India repeated proposal from Berlin meeting.
- Policy Group again did not come to a consensus concerning this proposal.
- Delegates responded that the involvement of emerging economies was important.
- Consensus reached for Task Force to develop detailed plan on how to address the financing of projects in emerging economies.

Paris CSLF Meeting

March 2007



- Policy Group discussion emphasized the importance of financing and noted activities in this area by the World Bank and IEA.
- Consensus reached for Financial Issues Task Force to develop a detailed plan for financing projects in emerging economies.