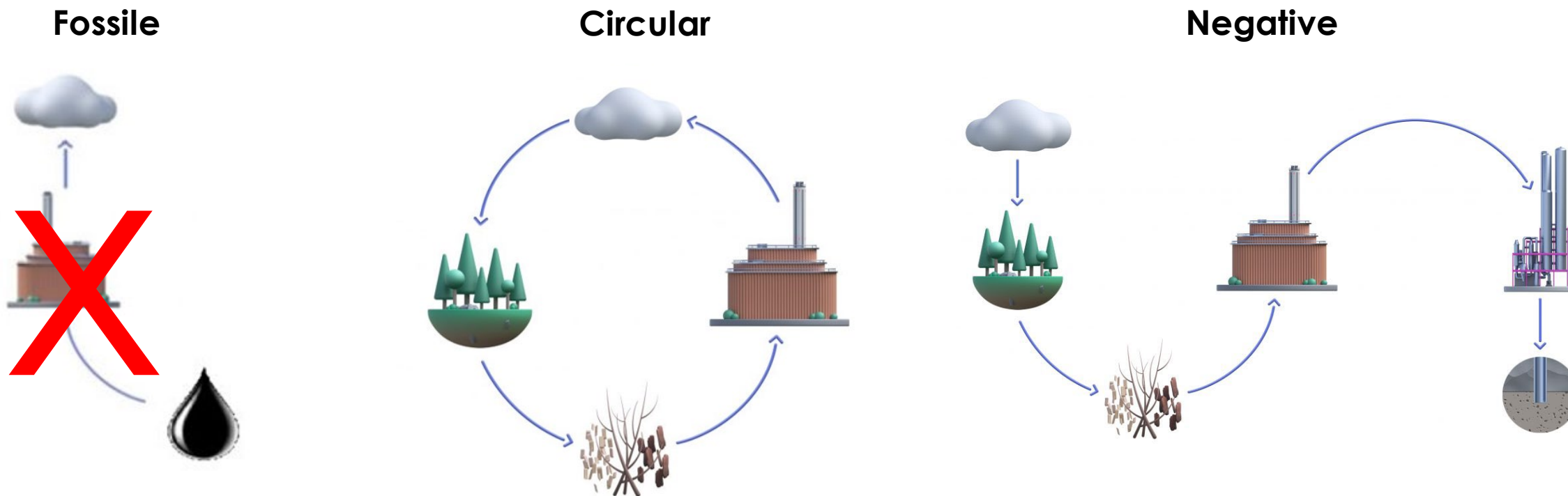


A proposed framework for accounting and trading of CDR credits (CRCs)

28 June 2022

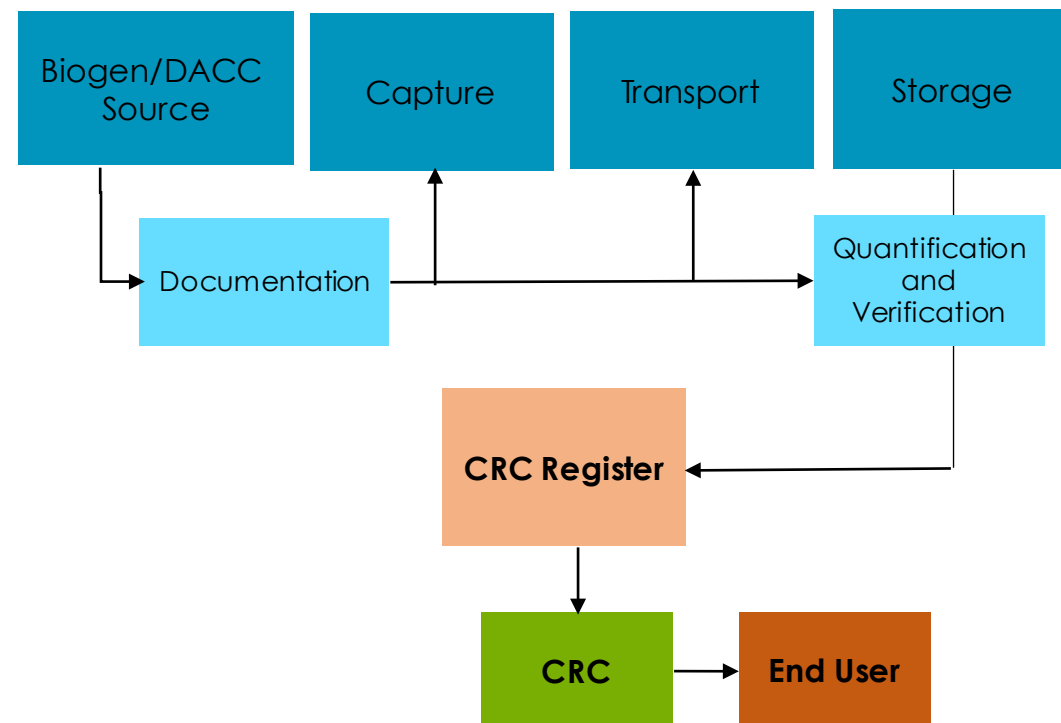
CDR = negative emissions = permanent storage of sustainable CO₂



How to create a CRC?

What is a CRC?

- A tradeable emission removal unit of sustainable CO₂ stored (1 metric ton = 1 CRC), to be used to report emission reduction in the buyer's operation or production line
- CRCs to consist of two elements
 - "Guarantee of Origin"/certification of sustainable CO₂ captured
 - Certificate of stored amount of sustainable CO₂



Key points of our legislative proposal

Governing law

- A national legislation governed by **the Effort Sharing Regulation (ESR)**

Key principles

- A national register with **an issuer and an auditor**, governed by an «**AIB**»
- **Sustainable CO₂** from biomass measured and **certified** according to **RED2**
- **Mass-balance based** system for CO₂ capture, transport and storage
- **1 ton of sustainable CO₂** stored (net) gives **1 CRC**
- **Emission reductions** in the country **where the CRC is used**
- **A unified definition of CRC's** in EU allowing cross-border trading

