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Applicability of Carbon Capture and Storage (CCS) to the Clean Deployment Mechanism (CDM) – *Summary Statement*

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The purpose of carbon capture and storage is to address the reduction of greenhouse gases that impact on climate change.

CCS is therefore a technology that would be of assistance to Annex I Parties to the Kyoto Protocol in meeting their targets either separately or jointly.

Although Non-Annex I Parties to the Kyoto Protocol have no obligatory emission reduction targets, their participation is through the Clean Development Mechanism.

Access to carbon credits could improve the economics of CCS and may be the trigger for some developing countries to implement a full scale project.

Although there is currently is an approximately \$50 gap between CCS and CDM, the advancement of technology may see that difference narrowed.

Conflicting statements have been received as to whether CCS may legitimately generate carbon credits under the CDM.

It is proffered, therefore, that the CSLF should:

1. Ascertain definitive information as to the applicability of CCS to CDM.
2. If CCS is applicable to CDM then under what conditions.
3. If CCS is not applicable to CDM then to promote, through the appropriate channels, for CCS to become eligible for carbon credits.